



Chisinau, Moldova

April 2014



THE PRACTICE

- ◆ GLADEI & PARTNERS distinguish among peers with the unique blend of in-house and independent legal expertise, resulting from the lawyers' practice within the last 20 years in both in-house and independent legal advisory.
- ◆ Client satisfaction is not our goal *per se*, but rather it comes as natural outcome of our value proposition. There is no better reward for us than hearing '*We're very satisfied with Gladei. It's responsive, good quality and always available.*' (IFLR1000 2013) or '*impressed clients say the lawyers are very fast, efficient and work extremely well*' (Chambers Global 2011).
- ◆ Our mission is to be a premier address for legal services in Moldova in our areas of expertise. We are pleased to hear peers saying we '*should be regarded as the best finance and banking firm*' (IFLR1000 2011).
- ◆ We aim to provide our client with practical business solutions, not mere legal advice. The best appraisal is to know that Clients find us '*driven toward the best possible solution*' (IFLR1000 2011) and '*unrivalled in complex or difficult cases*' (IFLR1000 2014) .
- ◆ We treat our clients' business as our own. We take pride that clients find us '*reliable and positive*' (Chambers Europe 2008) and are '*full of confidence*' when entrusting work to us (Chambers Europe 2009).
- ◆ We believe clients are choosing us for in-depth knowledge of the local legal system, rich experience derived from hundreds of projects in which we assisted, and deep understanding of local and international business environments. We are happy to learn that clients consider that our '*quality of service is second to none*' (IFLR1000 2009).
- ◆ We fully acknowledge that in the today highly competitive business environment any client is cost sensitive. Clients appreciate this, finding our firm as '*the best value for money, worth every penny.*' (IFLR1000 2014)
- ◆ We are business-oriented, both transactional and litigation lawyers, able to provide services in Romanian, English, German and Russian.



RECENT AWARDS

Chambers Global 2014

'Formidable reputation' - from a lawyer to the firm.

Chambers Global 2014/Moldova/General Business Law: [Roger Gladei](#) has a formidable reputation as a banking and finance expert in Moldova. He is noted by commentators for his excellent knowledge of the law and his results-oriented approach: "*He will find a solution where others insist there is none.*"

Chambers Global 2014/Germany/Dispute Resolution: [Vitalie Ciofu](#) has a broad practice encompassing litigious and advisory mandates. He has particular knowledge of dispute resolution in Germany, being a fluent German speaker and counting a number of Germany companies as his clients.

IFLR1000 2014

In hot pursuit... for excellence

In hot pursuit, Gladei & Partners is the Moldovan firm that is closest to upsetting [other firm] dominance of tier 1. The tier 2 firm is led by Roger Gladei, a banking expert. "*Roger is by far the best business attorney in Moldova,*" one client says. "*Unrivalled in complex or difficult cases.*" In the last year, the firm has picked up a number of important clients such as the World Bank, Reckitt Benckiser, Société Générale and the American Chamber of Commerce in Moldova.

"It's is the best value for money, worth every penny," one client says. "*I have forgotten about other lawyers when I started working with this firm.*"

The Legal 500 2013

Peers and clients recommend: now in The Legal 500 league.

'Excellent lawyer' Roger Gladei of Gladei & Partners is *'more authoritative in banking than anyone in the market'*. Gladei and Vitalie Ciofu have extensive in-house experience at banks, and the firm acts for international financial institutions, including EBRD and IFC, and various banks' Moldovan subsidiaries. Financing, regulatory advisory work and litigation are key strengths of the practice, which often works with international law firms such as Allen & Overy LLP on cross-border matters.



RECENT AWARDS

Chambers Global 2013

Pride for our firm: Roger Gladei is in premiere ranked as Band 1 lawyer. Pride for Moldova: Vitalie Ciofu is the first Moldovan lawyer ever ranked abroad, as Expert Based Abroad (Germany).

Chambers Global 2013/Moldova/General Business Law: Roger Gladei is a leading securities expert with significant experience of loan transactions and regulatory matters. Clients say: "*He is excellent at handling complex cases.*" Recently he advised ProCredit Bank Moldova on raising EUR20 million debt financing from the European Investment Bank.

Chambers Global 2013/Germany/Dispute Resolution: Fluent German speaker Vitalie Ciofu of Gladei & Partners in Moldova advises national and German clients on corporate and commercial matters. He frequently appears in the Economic Court and the High Court of Justice and successfully defended JSC Pozit from a USD6 million claim for its assets.

IFLR1000 2013

4 years in a row Gladei & Partners are nominated as 'Recommended Firm' in Moldova, whereas Roger Gladei is recognized as 'Leading Lawyer'.

Gladei & Partners is an ambitious firm that threatens to end [other firm] monopoly of the first tier. Leading lawyer Gladei has received praise from clients and peers alike. The firm goes from strength to strength and has developed itself quite a reputation in banking and finance matters. The firm has also enhanced its financial services regulatory practice and [Roger] Gladei has been retained to draft new legislation on leasing and non-banking financial institutions. "*We're very satisfied with Gladei. It's responsive, good quality and always available,*" one client says while another adds that, "*Roger [Gladei] works 24 hours a day and you can call him anytime.*" Additionally, clients have drawn out senior associate Aelita Orhei for praise.



PARTNERS' PROFILES

ROGER GLADEI - Managing Partner

Prior to founding G&P, Roger Gladei worked for many years as corporate lawyer in one of the best Moldovan banks. He started career back in 1995 as junior counsel, and has gradually gone through all the steps of in-house legal career: Counsel, Senior Counsel, General Counsel, acting concurrently as Corporate Secretary, Head of AML Unit and member of various internal committees. He left the bank from the position of Vice-President.

Roger started his independent practice as Partner in a reputable Moldovan business law firm. Over almost 20 years of professional activity, Roger has advised in a lot of business projects, at all stages, from concept clearance and deal structuring to transaction documentation, closing and post-closing execution.

Roger Gladei is leading the firm's corporate practice. He gained particular acknowledgment for his banking and finance expertise in a broad range of particular areas including syndicated lending, co-financing, trade finance, project finance, property finance, debt restructuring and restructure of financially distressed companies, as well as structuring, creating and perfecting security in cross-border transactions.

As capital market expert (and acting member of the Council of Experts of the Moldovan National Commission of Financial Market), he is commonly invited to participate in drafting new legislation and speak at business forums. Roger Gladei is the co-author of the Commentary to the new Civil Code and a visiting professor to National Institute of Justice, teaching for judges and future judges. Other areas of his practice include M&A, Real Estate, Telecommunication, Competition, Litigation and Arbitration.

Roger Gladei is licensed both in law and finance, and holds an MBA from Grenoble Graduate School of Business. He is member of the Moldovan Bar Association.

Clients point out his "*native intelligence, business acumen and deep legal expertise*", finding him "*extremely knowledgeable, highly experienced and driven toward the best possible solution; a high-calibre, best-in-class professional*" (IFLR 1000 2011). A happy Client said that "*Roger is by far the best business attorney in Moldova,*" (IFLR 1000 2014).

ROGER GLADEI - Managing Partner (cont'd)

Professional track:

2006-2007: Moldovan law firm; Partner

1995-2006: Moldovan bank: Counsel, Senior Counsel, General Counsel, Vice-President

Background:

MBA, Grenoble Graduate School of Business

Bachelor of Laws (Private Laws), Moldova State University,

Bachelor of Finance (Banks and Stock Exchanges), Academy of Economic Studies of Moldova,

Bachelor of History, Moldova State University

Professional achievements:

Member of Council of Experts, National Commission of Financial Market

Member of the Task Force on the Corporate Governance of Eurasian Banks, established under the OECD Corporate Governance Roundtable in Eurasia

Publications:

Commentary to the new Moldovan Civil Code (Pledge and Mortgage sections),

Guide of the Judge in Civil and Commercial Matters (Mortgage and Bank Loan Guarantee sections),

Legal and Regulatory Environment Assessment, Mortgage Transactions Reform in Moldova

Languages: English, Romanian, Russian

PARTNERS' PROFILES (cont'd)

VITALIE CIOFU - Partner

Prior to co-founding G&P, Vitalie Ciofu has run his own legal practice, acting for both local and foreign clients in corporate and commercial matters. Earlier he had served as corporate lawyer in a holding-type joint-venture and one of the best Moldovan banks.

During his legal career, both as in-house and independent counsel, Vitalie has been entrusted with contractual and transactional work, acting on behalf of lenders and borrowers, suppliers and purchasers, landlords and tenants, real estate developers, shareholders, directors and employees, creditors' representative in insolvency proceedings and enforcement agent.

His recognition in litigation comes from dozens of won cases in courts of all degrees, including the Economic Court and the High Court of Justice, and not less effective out-of-court settlements. Vitalie is praised for business-oriented approach to the assessment and conduct of difficult dispute resolution cases. He earned a strong reputation in handling complex corporate law-suits, where he always knows how to find the best solutions and turn the scale on his side.

Vitalie Ciofu dealt with virtually all sorts of corporate legal issues, including assets acquisition and disposal; granting and taking loans and guarantees; setting up, reorganization and dissolution of business entities. He performed or participated in company and property due diligence, finance project structuring and documenting, assessment of legal environment related to particular business or instrument.

His contract-drafting expertise come from a wide array of business contracts, including international sale and leasing, loan and security, fiduciary administration, partnership and joint-venture, license and assignment of rights, real estate acquisition and disposal, construction and engineering, any many others.



GLADEI & PARTNERS
Legal Advisors

PRACTICE AREAS

- ❖ **Banking and Finance**
- ❖ **M&A and Capital Markets**
- ❖ **Corporate & Commercial**
- ❖ **Real Estate**
- ❖ **Litigation & Arbitration**
- ❖ **Telecommunications & Media**
- ❖ **Intellectual Property**
- ❖ **Regulatory Legal Services**



Banking and Finance

- Banking advisory is where we were born, 19 years ago. A great deal of our partners' experience comes from the banking activity, which gives them a professional recognition among peers and clients.
- Our lawyers have been retained to assist in establishing new banks in Moldova, including licensing and regulatory clearance, drafting internal regulations and procedures, ensuring compliance with laws and central bank regulations. Moldovan bankers seek our advice when new or complex issues emerge and creative solutions are required. We have advised on regulatory issues in the establishment of new financial products, branches and entities, personal data protection, internal organization and corporate governance, assets acquisition and equity participation. Investors appreciate our ability to understand the ins and outs of bank activity and to provide timely and comprehensive legal due diligence reports.
- As the non-banking financial sector evolves, we help leasing companies in properly structuring the legal relationship with the customer, to ensure protection of interests and risk mitigation. Sometimes clients appeal to our services when other solutions have been tried, with no satisfactory effect.
- Foreign and international lenders retain us to ensure that financing and security documentation is drafted and perfected properly. Our legal opinions aim at providing the financiers with the comfort that legal risk is properly identified, dealt with and mitigated.
- Complex financing structures, such as co-financing, convertible loans, syndicated loans and trade finance, require the ability to both capture the essence of financial instruments and draw up the appropriate contractual documentation. Here is where the legal, business and financial background of our lawyers proves helpful.
- We have been involved in shaping up the banking and non-banking financial legislation and then, when adopted, in advising the financial institutions on emerging rules and standards. Our partners have long-lasting and positive contacts with the banking and financial market regulators, being proud to serve in various task forces and expert groups.
- Our lawyers are well known for their transactional and advisory service background in syndicated lending, parallel lending, co-financing, structured finance and trade finance.



Banking and Finance / Our services:

- ✓ Bank establishment
- ✓ Banking acquisitions, regulatory clearance, regulatory consents for bank directors/key officials
- ✓ Bank branches set up and new banking business clearance
- ✓ Regulatory and compliance matters
- ✓ Corporate governance
- ✓ Internal regulations and banking contracts drafting and revision
- ✓ E-banking and personal data protection matters
- ✓ Large-scale project financing
- ✓ Real estate financing and refinancing
- ✓ Leasing
- ✓ Pledge and mortgage creation
- ✓ Enforcement of security rights
- ✓ Debt recovery



M&A and Capital Markets

- Structuring M&A transaction in Moldova requires a unique blend of sophistication and savvy. Our lawyers combine legal, business, and finance expertise with a depth of practical experience in getting deals completed effectively and efficiently. We served for foreign and international investors in acquisition of equity interest in banks and other Moldovan companies, both public and private. Our lawyers are sought to assess the alternative acquisition scenarios, identify the business, regulatory and tax implications of each scenario, recommend the most appropriate business behavior and assist in all phases of the deal. Quite often, clients retain us for the post-acquisition phase, for a permanent cooperation and corporate advisory.
- On a buyer side, we are invited to carry out the target legal due diligence, identify the legal risks and suggest remedial actions, design the legal structure of transaction and draft contractual documentation, timely apply for and obtain the regulatory and competition approvals, get through all the closing issues, monitor the fulfillment of conditions precedent, conditions subsequent and post-closing covenants of the deal. Quite often clients prefer to get us involved in the negotiation process, which is the best award for our negotiation skills. Here is where our values and core competences are best deployed.
- As far as buyer's public takeover bids are concerned, our task is to ensure that bidding terms and proceeding comply with applicable rules, public disclosure requirements are observed, regulatory approvals are timely requested and obtained.
- On the seller side, our lawyers had the unique experience to assist in structuring the initial public offerings (IPO) of corporate bonds, working closely with issuers and underwriters and helping to prepare the IPO prospect, register the bond issuance, craft the contractual documentation and create the security. We advised foreign investors in divesting the Moldovan subsidiaries and complying with all accompanying regulatory requirements.
- Since the Moldovan securities legislation is evolving and ever-changing, the clients praise the fact that our partners take an active part in shaping up the commercial legislation, as national experts, and thus aware not only of the law in force, but also on the forthcoming changes. This allows our clients to keep being one step ahead of the market.
- For the benefit of our clients, we have established relations with the best-in-class securities brokers, valuers and underwriters, investment bankers and financial advisors, professional accountants and auditors. We value our long-lasting and positive cooperation with the financial market regulator.



M&A and Capital Markets / Our services:

- ✓ Full or issues Legal Due Diligence
- ✓ Share purchase, directly or via Moldovan Stock Exchange
- ✓ Convertible loans and conversion proceeding
- ✓ Pre-contractual arrangements (memoranda of understanding, head of terms, letters of intent)
- ✓ Assistance throughout competitive bidding procedures
- ✓ Deal structuring and transaction documentation drafting
- ✓ Mandatory/voluntary public takeovers
- ✓ Drafting and negotiation of acquisition finance documentation
- ✓ Merger control/competition clearance
- ✓ Transaction notification/registrations and public disclosures
- ✓ Management Buy-Out (MBO) and Leveraged Buy-Out (LBO)



Corporate & Commercial

- As former corporate counsels, our lawyers 'smelled the powder' of corporate life and had the chance to deal with probably all kind of legal issues a large corporation faces.
- Foreign and multi-national corporations choose us to get advice on the legal environment of doing business in Moldova, including licensing, competition control, minimum equity or qualification requirements, import-export regime and repatriation, employment and expats regime, employee share allotment programs. We aim at providing a comprehensive approach, to include counseling on best legal way to enter the market (distributorship, joint venture, setting up a Moldovan entity, branch or representative office, etc.), establishment and registration of local outfits, obtainment of the required business authorizations and permits and assistance in the day-to-day business. Some of our clients elected to outsource to us the legal function entirely, in other cases we work in close contact with in-house counsels, sharing our expertise and learning from theirs.
- We pledge our experience in helping businesses to achieve commercial synergy, by crafting partnerships, joint-ventures, fiduciary administration arrangements, co-financing and structured finance schemes, and protect our client's interest during the business relation and upon profit sharing. Clients sought our advice in corporate restructures, including merger and spin-off, divesture and transformation from public into private company. Whenever a client wants to determine a desired course of events, we are ready to help in drawing up the most protective shareholders arrangements or investment contracts.
- Many years of experience as corporate secretary allow our Managing Partner to counsel clients on the best way of dealing with corporate governance matters, including meetings of governing bodies, lines of authorities and responsibilities within the organization, related party transactions, large scale transactions, compliance and internal control, shareholders protection.
- We counsel businesses in connection with their contractual relationships with domestic and international customers, suppliers, and distributors. Our lawyers have extensive experience in drafting, reviewing and negotiating commercial contracts, including sale of goods and services, distribution, franchise; rent, leasing, construction, maintenance, insurance, advertising etc. Financiers avail of our expertise while drafting loan documentation, perfecting the pledge and mortgage, and taking personal guarantees. Borrowers retain us to help negotiating the best legal terms and ensure the adequate legal protection.



Corporate & Commercial / Our services:

- ✓ Incorporation of companies, charters and corporate documentation drafting
- ✓ Partnerships and joint ventures
- ✓ Licensing, merger control/competition clearance
- ✓ Investment and shareholder agreements
- ✓ Corporate governance, internal functional and operational regulations and procedures
- ✓ Compliance activities
- ✓ Corporate reorganization and dissolution
- ✓ Corporate and shareholders dispute resolution
- ✓ Corporate finance
- ✓ Contract structuring and negotiation
- ✓ International commercial contracts



Real Estate

- Fast-growing real estate market and high price payable for legal negligence in real estate transactions have fueled the demand for competent and reliable legal services on the Moldovan market. At Gladei & Partners we built up a critical mass of knowledge and practical experience that allow us to leap into complex real estate projects. Our practice encompasses all phases of the development process, from site assembly to land use and zoning to construction and operations.
- Our experience includes property due diligence at the request of the prospective buyer, identifying and structuring the most appropriate acquisition technique (taking into consideration the cost-profit and tax implications), property transformation (rezoning, change of manner of use, demolition, reconstruction), construction documentation, title registration. We aim at offering to every client the solution which would fit exactly into his risk profile and yield expectancy, while observing the applicable legal rules. Not necessarily that this will be the most straightforward scenario.
- We have advised large foreign and international investors and financing institutions in land acquisition and consolidation, acquisition of commercial and office buildings, real estate development (residential and office buildings), project management, real estate financing and rental.
- In corporate real estate, we help clients on corporate acquisition and disposition transactions, related financing and security issues, leasing, lease-back and other transactions. Real estate financiers retain us to assess the legal risks associated with the property, advise on the finance and security structure, draft and review the financing and security documentation.



Real Estate / Our services:

- ✓ Legal and tax structuring of the acquisition and construction projects
- ✓ Partnerships and joint-ventures in real estate development
- ✓ Acquisition and construction finance
- ✓ Setting up acquisition vehicles, in-kind equity contributions
- ✓ Property due diligence
- ✓ Sale of projects and sale of properties under construction
- ✓ General contracting and works agreements, including FIDIC-based
- ✓ Construction authorizations and permits
- ✓ Real estate leasing
- ✓ Commercial, office and residential leases
- ✓ Mortgage loans and bridge financing
- ✓ Mortgage enforcement and eviction



Insurance

- Recently enacted new insurance legislation has spurred the evolution of the insurance industry and spawned the demand for high-quality legal advice. We have had the chance to pioneer the practical implementation of the new rules concerning acquisition of qualified shareholdings in insurance companies, licensing of life and non-life insurance, portfolio transfer and reinsurance. At an earlier stage, our lawyers pioneered structuring of first BBB (bankers blanket bond) in Moldova.
- Our lawyers assisted reputable multinational insurance operators in assessing the legal framework, including on the cross-border and non-admitted insurance matters, and advised in structuring and performing one of the highest profile M&A projects in Moldova.
- Under the new legislation the insurance companies face the increasing minimum equity requirements and we have helped in complying with those requirements and preventing the license withdrawal. Our corporate governance expertise (our Managing Partners formerly served as Board member in a Moldovan insurance company) proved helpful to the clients in insurance business to set or enhance their internal standards, achieving the compliance with legal requirements and industry standards.



Insurance / Our services:

- ✓ M&A and divestures
- ✓ Insurance portfolio transfer
- ✓ Licensing and regulatory compliance
- ✓ Parent/subsidiary insurance, including master policy and excessive layer policy
- ✓ BBB and complex business insurance
- ✓ Reinsurance and retrocession
- ✓ Mandatory insurance.



Litigation & Arbitration

- Our lawyers are highly noticeable in courts of all levels, from the lower courts to the High Court of Justice, and are appreciated by peers and judiciary for comprehensive and well-judged pleadings. Solid knowledge of dispute resolution intricacies augmented with rich practical experience allow our litigators to find the beating argument and turn the scale on our side.
- We have represented foreign and local businesses, financial institutions, government agencies and individuals in a broad range of complex cases, including civil, commercial, corporate, real estate, securities, labour, tax and administrative issues, enforcement of domestic and foreign judgments and arbitral awards, etc. Our practitioners helped foreign suppliers to collect the debts, lessors to recover the goods and damages from private and state-owned enterprises, lenders to enforce the security rights, co-owners to exercise the preemption rights, secured and unsecured creditors to realize their rights within court insolvency proceeding. We assisted securities issuers to cancel the public watchdog's decisions, market operators to defend themselves against competition authority allegations, importers and exporters to defend their rights against the customs authorities, tax-payers to challenge the fiscal bodies sanctions, companies to reverse registration chamber's resolutions.
- In corporate disputes, our lawyers have acted on behalf of the majority and minority shareholders, executives, employees and other stakeholders. We handled the court dissolution cases, as well as insolvency cases, serving as creditors' committee members and supervising the activity of bankruptcy administrators.
- In commercial litigation we have assisted clients in virtually every industry and all areas of commercial interest, in matters related to loans, corporate guarantees, insurance, sale (including international), rent and leasing, acquisition-related issues, assignments and set-offs, privatization procedures and post-privatization issues, construction and real estate, etc.



Litigation & Arbitration / Our services:

- ✓ Corporate litigation and shareholder law suits
- ✓ Commercial and contractual disputes
- ✓ Collection of receivables
- ✓ Insolvency, bankruptcy and court dissolution
- ✓ Real estate and other property disputes
- ✓ Competition litigation
- ✓ Construction and engineering disputes
- ✓ Employment litigation
- ✓ Protection of intellectual property rights
- ✓ Tax litigation
- ✓ Administrative contentious
- ✓ International commercial arbitration
- ✓ Enforcement of foreign judgments



ICT & Media

- If your business is related to Moldovan ICT or media industry, then you deal with immature and fast-growing markets, as well as emerging and fluctuating industry regulations. Thus you need your adviser to understand the industry landscape and figure out the market trends.
- Our lawyers have advised in a wide array of matters related to TV broadcasting and retransmission, data transmission, data protection and privacy, interconnection and VoIP telephony, e-communication, e-commerce and e-banking, outsourcing, project and equipment finance. We carried out a legal due diligence of a software provider and participated in the due diligence of a large ICT provider at the request of an international financial institution. We assisted in setting up and making operational a satellite TV programs distributor, dealing with regulatory, licensing and corporate matters. We have advised Western clients on the Moldovan legal and regulatory environment of telecom and media business.
- Our practice deals in various aspects of technology transfer and data transfer arrangements, TV channels retransmission contracts, business licensing, regulatory consents and notification.



ICT & Media / Our services:

- ✓ Audiovisual licenses, permits and authorizations
- ✓ Regulatory compliance
- ✓ Technology transfer and licensing contracts
- ✓ Outsourcing and network agreements
- ✓ Data protection and privacy
- ✓ E-commerce and e-banking
- ✓ Operation of telecom/media businesses
- ✓ Representation before governmental agencies
- ✓ Infrastructure, project and equipment finance
- ✓ Mergers, acquisitions and joint ventures



Intellectual Property

- Your brands are maybe the most valuable component of your goodwill. That is why you want your patents, trademarks, designs and know-how duly protected and free of any claim.
- At Gladei & Partners we have dedicated significant effort to build a sustainable IP practice. Our support is channeled to assessing the relevant legal framework, assisting to establish priority both under the national and Madrid systems, helping to obtain legal protection (through registration or recognition of well-known marks), documenting the IP licensing and assignment.
- We assess the IP rights protection under the target due diligence exercise and take care to incorporate relevant provisions into the merger and acquisition documentation.
- We helped clients to defend trademarks against unfair competition and unfair business practices, through imposing corrective measures, canceling the unlawful registration and ensuring client's mark registration, and recovering the damages caused by IP infringement.
- In IP enforcement, we cooperate with law-enforcement authorities and private investigators, to ensure that counterfeited products are detected, removed from commerce channels and, when the case, destroyed.



Intellectual Property / Our services:

- ✓ IP regulatory services
- ✓ Licensing and assignment of IP rights
- ✓ Internet name domain protection
- ✓ Protection against infringement of IP rights
- ✓ Defending IP rights in front of Moldovan PTO and courts
- ✓ Enforcement of IP rights.



Regulatory

- Our lawyers achieved recognition as experts in banking, capital markets, pledge and mortgage, insurance, companies' legislation and are actively involved in drafting and/or amending respective laws and regulations. The practice Managing Partner participated in drafting the new Law on Pledge and recent amendment to the Law on Securities Market and Law on Joint-Stock Companies, conducted the assessment of the mortgage lending legislation within the EBRD-supported project on drafting the new Law on Mortgage, contributed do shaping up the regulatory framework for banks and securities market participants, as well as regulations on securities and other financial instruments.
- We testimony the increasing role of self-regulation and soft law, and have committed time and effort to support designing and implementation of corporate governance codes and business ethics codes.
- We value our good working relationship with governmental authorities, professional associations and regulatory bodies and eagerly accept to share our expertise when a legal environment improvement initiative is undertaken.
- It is our belief that good laws on the books are just the starting platform and thus effective implementation is at the core of any law improvement. That is why we actively participate in law implementation assessments (including the World Bank Doing Business and the EBRD Legal Indicator Survey).

HOW TO CONTACT US

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