



Regulatory Framework and Environmental Regulations

In June 2022, the Republic of Moldova was granted candidate status by the European Union. Since then, the country has been undergoing a transformation towards a green economy, in line with both national and European regulations. Implementing pollution prevention measures and promoting green technologies are major priorities, being reflected in the main policy documents of the Government, especially in the Moldova National Development Strategy 2030 and the Energy Strategy - 2030.

Opportunities for Entrepreneurs

Entrepreneurs in Moldova now have the opportunity to access various forms of funding and investment for their green projects. Green funds, both international and governmental, are available to support the development of sustainable technologies. The promotion of ESG (Environmental, Social, and Governance) standards is increasingly demanded by investors and authorities.



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Entrepreneurs need to adopt these standards to remain competitive and access new sources of funding. Additionally, compliance with regulations regarding the use of eco-labels is essential for market access and green public procurement.

Important Legal Aspects

To support the transition to green economy, the Government has recently approved the draft decision regarding the Program for the promotion of the green and circular economy for the 2024-2028 period. One of the aimed goals of the Program is the rapid reduction of net greenhouse gas emissions by at least 55% by 2030 compared to 1990 levels and achieving climate neutrality by 2050. At the same time, the Program aims to increase to 150 the number of green SMEs receiving grants from Organization for Small and Medium Enterprises Sector Development (“ODA”), and to 50 the number of green labels.



In alignment with the Program are worth mentioning the National Development Strategy "European Moldova 2030" ("SND") and Activity Program of the Government "Moldova: prosperous, safe, European", approved by the Parliament Resolution No. 28/2023 which have a common objective - the transition to a circular and green economy. This transformation aims to adapt all economic sectors to climate change and achieve climate neutrality by 2030. Together, the Program and the SND are following the common objectives to create the integrated management system of water, soil and air quality, to get the reduction of atmospheric pollutant emissions and greenhouse gas emissions compared to the reference year 1990, ensuring the application of the "polluter pays" principle, the application of extended producer responsibility and liability for causing damage to the environment.

Specific Objectives

Practical steps for the transition are the improvement of entrepreneurial access to funding, with a particular emphasis on enhancing energy security and efficiency through the establishment of approximately 510 MW of renewable energy generation capacities.

Additionally, the Program aims to promote the development of the industrial sector by creating support mechanisms and preferential credit lines for industrial enterprises, thereby fostering industrial growth and sustainability.

The Program also sets a target to increase the volume of green investments to MDL 21 million by 2026, up from MDL 14 million in 2022. Furthermore, it seeks to raise the number of organizations implementing environmental management standards to 30 by 2026, compared to 10 in 2022.

In terms of public procurement, the Program aims to enhance the rate of sustainable/green public procurement, with an estimated increase of 10% by 2026. This will be achieved by incorporating quality criteria, life-cycle assessments, and sustainability considerations into public procurement processes.

These are just a few concrete data of the objectives of this Program, in particular, the Greening trend of SMEs is noted by outlining recent financial support programs aimed at contributing to the transition towards a green and circular economy, a higher number of investments in this chapter is expected as they represent 95% of enterprises in the country.

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022-240-577



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